

# ESSEX REGIONAL RETIREMENT SYSTEM

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Charles E. Kostro  
Executive Director

Board Members:

H. Joseph Maney, Chair  
Susan J. Yaskell, Vice Chair  
Alan J. Benson  
Kevin A. Merz  
Vincent R. Malgeri

Posted:

## PUBLIC NOTICE

The next public meeting of the Board of the Essex Regional Retirement System is:

Date: Monday, February 29, 2016

Time: 8:30 a.m.

Place: Essex Regional Retirement System Board Room  
491 Maple Street, Building 200, Suite 201  
Danvers, MA 01923

## AGENDA

1. Call to Order and Pledge of Allegiance
2. Approval of the Regular and Executive Session Minutes of January 25, 2016
3. Public Comment Period
4. New Enrollments
5. New Retirements:

Kathleen Berggren	Holly Carney	Pauline Evans	Lisa Holmes
John Farley	Kathleen James	Roberta Knight	William Krajewski
Fred McCarthy	James Morton	Rita Negri	Charlotte Peterson
Barbara Sanborn (adjustment)		Louis Solomon	Pamela Wood
Pamela Zengilowski			
6. Awards of Creditable Service
7. Approval of Installment Plans
8. Acceptance/Denial of Liability
9. Approval of Warrants/Fund Transfer Reports:
  1. Refunds, Rollovers and Transfers
  2. Retirees Payroll
  3. ERRS Payroll
  4. Cash Disbursements

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**10. Financial Reports:**

1. Account Summary; Accounting Adjustments; Receipts and Disbursements; General Ledger; and, Trial Balance
2. Monthly Reconciliation Report
3. Monthly Fund Transfer Reports
4. Monthly Expenditure Report
5. PRIT Fund Performance Report
6. Private Fund Distribution Notices

**11. COLA Hearing – Pursuant to MGL, Chapter 32, Section 103(i) (8:45 a.m.)**

**12. TA Realty 2016 Annual Meeting Proxy Vote**

**13. Annual Investment Manager Meetings:**

1. Dahab Associates – Q4 2015 Investment Performance Report (9:00 a.m.)
2. Principal Global Advisors Fund (9:30 a.m.)
3. Sentinel Real Estate Fund IV (9:45 a.m.)

**14. Executive Director's Report:**

1. Executive Director's Schedule
2. Executive Director 2016 Goals & Objectives
3. Final 2015 Expenditure Report & Analysis/2015 Line-Item Transfers
4. Approval of 2016 Third & Fourth Member Election Procedures
5. ERRS Personnel Recommendations
6. Draft Financial Management Policy
7. Draft Investment Policy

**15. Review of Executive Session Minutes**

**16. Executive Session – Section 15 Hearing – Paul Bedard (10:00 a.m.)**

**17. Executive Session – Disability Hearings (10:45 a.m.)**

1. Peggy Brady
2. Donald George
3. Scott Hunt

**18. Executive Session**

**19. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)**

**20. Correspondence:**

1. PERAC Statement of Financial Interest for 2015
2. Essex County Retiree List
3. Tyco Alarm Services Agreement

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4. 2014 91A Letters
5. MACRS Fiduciary Insurance Policy Renewal Letter
6. Boston Millennia Partners Fund II – Liquidity Notice
7. Q3 & Q4 Securities Litigation Report
8. TA Realty 2016 Annual Meeting Invitation
9. PERAC Creditable Service Regulation Amendment Approval Letter

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21. Motion to Adjourn

\* This notice is provided for information purposes only. The official and updated notices of the Essex Regional Retirement System (ERRS) meetings may be found at the ERRS website ([www.essexregional.com](http://www.essexregional.com)) by accessing the Latest News and Announcements, Calendar or Meeting Agenda link of the website.

\*\* Pursuant to 940 CMR 29.10, a member of the Board may participate in this meeting remotely.